

## Property Tax Calculation

### STEP 1 – Calculate Your Property’s Taxable Value

Enter your Purchase Price/**Current Assessed Value** \_\_\_\_\_  
*Assessed Value is reset to Purchase Price whenever a property is sold*

Deduct Any **Exemption** - \_\_\_\_\_  
*Owner-occupied properties normally receive a \$7,000 Homeowner’s Exemption*

**Total Taxable Value** = \_\_\_\_\_

### STEP 2 – Calculate Your Current Tax Liability

Enter your **Base Tax Rate** – 1% plus voter-approved bonds \_\_\_\_\_ %

Enter your **Fixed Charge Assessments** \_\_\_\_\_  
*Voter-approved assessments, Mello-Roos, Utilities, PACE or other tax liens*

$$\frac{\text{Total Taxable Value}}{\text{Base Tax Rate}} \times \% = \text{Ad Valorem Tax} + \text{Fixed Assessments} =$$

**Total Annual Tax Liability** \_\_\_\_\_

### STEP 3 – Estimate Your Future Tax Liability

*Proposition 13 limits the increase of your Assessed Value up to 2% each year*

**New Assessed Value** = \_\_\_\_\_ x 1.02 = \_\_\_\_\_  
**Current Assessed Value**

Deduct Any **Exemption** - \_\_\_\_\_

**Next Year’s Estimated Taxable Value** = \_\_\_\_\_

$$\frac{\text{Total Taxable Value}}{\text{Base Tax Rate}} \times \% = \text{Ad Valorem Tax} + \text{Fixed Assessments} =$$

**Next Year’s Estimated Annual Tax Liability** \_\_\_\_\_

*Check your San Diego County property tax bill at [www.sdttc.com](http://www.sdttc.com)*